

# *Invest in local power*

## **Public Share Offer**

a basic guide



**FRECO**

FROME RENEWABLE ENERGY CO-OP

**freco.org**

## The Offer

There are 280,000 shares on offer at £1 each

Opens at 7pm on 14th May 2015

Closes at 5pm on 26th June 2015

The minimum holding is £500 or £250 if you live locally to Frome - the maximum is £100,000

Membership, through shareholding, is open to anyone over 16 years old

Each shareholding, no matter the size, entitles the member to one vote in the co-op

In the event of over-subscription, priority will be given to residents of Frome and surrounding villages

Your investment should be considered medium to long term.

## This is your opportunity to become a founder investor in Frome Renewable Energy Co-op (FRECo).

The money raised through these community shares will fund the installation of solar panels on Frome Medical Practice and Frome Town Football Club, generating a total of 200 kW. As well as the environmental benefits, we aim to pay investors a 6% return on their investment. We are a not for profit co-op, any surplus will be re-invested into a community fund to support other environmental projects in Frome.

## Why Invest?

- *You will become part of a new, community enterprise set up for the benefit of the local community.*
- *FRECo wants to provide its investors with a fair return and are aiming for a 6% annual return.*
- *You will help save around 2000 tonnes of CO2 over the project's lifetime.*
- *FRECo have applied for pre-registration under the Enterprise Investment Scheme. If granted a qualifying income tax payer, could reclaim as much as 30% of their investment.*
- *You will be supporting the establishment of a Community Fund. All of FRECo's surplus profits will go into this fund to support further local, environmental projects.*
- *The directors are an experienced team with a track record in energy generation, successful business management and community involvement.*
- *By funding local, renewable energy infrastructure you will be helping to make our community more resilient in the face of the rising energy costs and climate change.*



Anna Francis  
Director & Chair

Peter Macfadyen,  
Director & Secretary

Frome Medical Practice

## What to do now

To invest and become a founder member of FRECo:

1. Meet the directors and ask your questions at our public meetings on:

***14th May 7pm Frome Town Football Club, Berkley Rd, Frome, BA11 2EH***

***3rd June 6pm Frome Medical Practice, Enos Way, Frome, BA11 2FH***

***10th June 7pm Cheese and Grain, Market Yard, Frome, BA11 1BE***

Visit [www.freco.org](http://www.freco.org) to book your free place

2. Get a copy of the Share Offer Document from our website and read it thoroughly to understand the risks. If you are unable to download the share offer please request a copy by email from [info@freco.org](mailto:info@freco.org) or by post call 01373 475574

3. Complete and return the application form to the address in the Share Offer Document. Transfer your investment by BACs or cheque.

**For further information visit  
[www.freco.org](http://www.freco.org) or call 01373 475574**



FROME RENEWABLE ENERGY CO-OP

FRECo is a Community Benefit Society registered with the Financial Services Authority (No. 32270R). It is exempt from the requirement to be regulated under the Financial Services and Markets Act 2000 (FSMA). Any investment in FRECo is not safeguarded by any depositor protection scheme or dispute resolution scheme.